

Endowment Committee:

Summary Description: Oversees, manages and administers the St Dominic School Endowment Fund, including the soliciting, collecting, investing and disbursing of the funds held by the Fund.

The Endowment Fund is extremely important as it generates income to enrich school programs, provides money for scholarships and professional growth of instructors, provides money for capital needs, provides funding for contingencies.

Chair: John Noack jnoack135@gmail.com

2012-2014 Members:

Chris Thurin cmthurin@charter.net
Chris Fink crink32@gmail.com
Steve Koziolk skoziolk@riw2000.com
Art Monaghan arthurmonaghan@gmail.com

Standing Members:

Principal: Vicki Marvin vickimarvin@schoolofstdominic.org
Pastor: Denny Dempsey ddempsey@churchofstdominic.org
Marketing Director: Jane Bartho janebartho@schoolofstdominic.org
Development Director: Mylie Loughheed mylieloughheed@schoolofstdominic.org

Members shall include: Pastor, Principle, Marketing Director, Development Director, member of parish finance committee, member of SAC, 2 members at large.

Length of Term:

Meetings/Time Commitment: Two times per year. Chair or representative may be asked to attend special meetings with SAC, parish finance or others as needed.

Responsibilities: (Investment Policy and Procedures Document on file)

- Develop and monitor all investment policies and procedures and ensure they are followed
- Manage fund assets in conformance with the fund's purpose and investment objectives
- Ensure that all fund assets are maintained in and by creditworthy custodians and that proper controls are established and maintained for all assets
- Communicate on regular basis fund information to School Advisory, Parish Pastoral and Parish Finance committees.

Action Request: Seeking volunteers, particularly those with finance background, who would like to join the committee; specifically someone to serve as chair.